

**CURASSET CAPITAL MANAGEMENT CORE BOND FUND**

**Schedule of Investments**

**June 30, 2025 (unaudited)**

	<b>Shares</b>	<b>Value</b>
<b>0.08% PREFERRED STOCKS</b>		
<b>0.08% FINANCIALS</b>		
Eagle Point Income Company, Inc.	9,100	\$ 227,410
<b>0.08% TOTAL PREFERRED STOCKS</b>		<b>227,410</b>
<b>2.25% EXCHANGE TRADED FUNDS</b>		
<b>2.25% HIGH YIELD BOND</b>		
iShares BB Rated Corporate Bond ETF	29,328	1,378,416
iShares Fallen Angels USD Bond ETF	104,620	2,839,387
VanEck Fallen Angel High Yield Bond ETF	72,926	2,135,273
		<b>6,353,076</b>
<b>2.25% TOTAL EXCHANGE TRADED FUNDS</b>		<b>6,353,076</b>
<b>36.56% ASSET BACKED BONDS</b>		
<b>9.18% AUTOMOTIVE</b>		
Avis Budget Rental Car Funding AESOP LLC 08/20/2029 5.870% 14	110,000	111,155
Avis Budget Rental Car Funding AESOP LLC 08/20/2031 6.240% ^ 1	100,000	102,384
(CME Term SOFR 3 Month +5.490%)		
GLS Auto Receivables Trust 04/17/2028 6.150% ^ 144A	1,400,000	1,412,447
(US Treasury Yield Curve Rate Constant Maturity 5 Year +3.868%)		
Lendbuzz Securitization Trust 05/15/2030 5.180% 144A	900,000	902,254
Lendbuzz Securitization Trust 07/15/2026 4.759% 144A	569,000	569,067
Switch ABS Issuer LLC 06/25/2054 6.200% 144A	450,000	453,994
Tricolor Auto Securitization Trust 01/16/2029 5.120% 144A	900,000	900,968
Amer. Credit Accept. Receivables Trust 06/13/2028 4.850% 144A	350,070	349,931
Arivo Acceptance Auto Loan Receivables Trust 03/15/2027 3.770% ^	426,620	426,389
((CME Term SOFR 1 Month + 0.114%) + 0.720%)		
Arivo Acceptance Auto Loan Receivables Trust 03/15/2029 9.840% ^	500,000	519,678
Arivo Acceptance Auto Loan Receivables Trust 05/15/2028 3.930% ^	49,240	49,150
Avid Automobile Receivables Trust 12/15/2027 7.350% 144A	600,000	602,431
Carmax Auto Owner Trust 04/16/2029 8.080%	1,000,000	1,045,441
Carvana Auto Receivables Trust 01/10/2031 4.740%	450,000	446,782
Carvana Auto Receivables Trust 12/11/2028 4.130% 144A	424,076	419,718
Carvana Auto Receivables Trust 03/10/2028 2.900% 144A	46,189	45,050

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<b>AUTOMOTIVE Continued</b>	<b>Shares</b>	<b>Value</b>
Carvana Auto Receivables Trust 03/10/2028 1.070%	84,220	\$ 81,641
Carvana Auto Receivables Trust 03/10/2028 0.970%	97,216	95,261
Carvana Auto Receivables Trust 04/10/2028 5.080%	2,000,000	2,017,766
CPS Auto Trust 10/15/2029 7.140% 144A	900,000	914,205
CPS Auto Trust 11/15/2030 10.720% 144A	300,000	332,019
CPS Auto Trust 08/15/2028 5.190% 144A	1,800,000	1,801,571
DT Auto Owner Trust 12/15/2027 3.400% 144A	417,985	415,008
DT Auto Owner Trust 02/16/2027 1.500% 144A	176,918	176,283
DT Auto Owner Trust 05/17/2027 1.310% 144A	468,298	461,656
DT Auto Owner Trust 09/15/2028 2.650% ^ 144A	450,000	443,245
((CME Term SOFR 3 Month + 0.262%) + 1.800%)		
Exeter Automobile Receivables Trust 10/15/2029 6.340% 144A	787,500	728,545
Exeter Automobile Receivables Trust 04/15/2027 1.400%	726,817	715,020
Exeter Automobile Receivables Trust 06/15/2027 1.550%	670,936	659,457
Exeter Automobile Receivables Trust 06/15/2028 3.020%	889,863	881,690
Exeter Automobile Receivables Trust 07/17/2028 4.560%	483,750	482,100
First Investors Auto Owner Trust 06/15/2029 5.410% 144A	500,000	493,475
Flagship Credit Auto Trust 09/15/2027 1.460% 144A	239,644	237,662
Foursight Cap. Automobile Rec'ls Trust 05/15/2028 3.070% 144A	400,000	397,059
GLS Auto Receivables Issuer Trust 10/15/2027 3.510% 144A	216,210	216,098
GLS Auto Receivables Trust 07/15/2027 4.310% 144A	319,443	319,362
Lad Auto Receivables Trust 04/15/2030 6.850% 144A	484,000	491,121
Lendbuzz Securitization Trust 12/15/2028 7.500% 144A	212,283	216,812
Lendbuzz Securitization Trust 05/15/2029 5.990% 144A	302,473	305,028
Lobel Automobile Receivables Trust 04/16/2029 7.590% 144A	20,220	20,252
Prestige Auto Receivables Trust 02/15/2028 1.530% 144A	147,472	146,567
Research-Driven Pagaya 03/25/2032 7.540% 144A	120,241	121,119
Santander Drive Auto Receivables Trust 09/15/2027 1.330%	293,116	291,936
Tricolor Auto Securitization Trust 02/15/2028 6.570% 144A	360,000	363,449
Tricolor Auto Securitization Trust 06/15/2028 13.450% 144A	400,000	428,217
United Auto Credit Securitization Trust 11/10/2028 5.000% 144A	482,053	472,209
United Auto Credit Securitization Trust 04/10/2029 10.000% 144A	400,000	188,690
Veros Auto Receivables Trust 11/15/2028 7.120% 144A	111,886	112,031
Veros Auto Receivables Trust 11/15/2028 8.320% 144A	819,000	839,938
Veros Auto Receivables Trust 07/16/2029 7.230% ^ 144A	1,350,000	1,357,934
(CME Term SOFR 3 Month +4.233610%)		
Westlake Automobile Receivable 01/15/2027 6.230% 144A	98,481	98,617
Westlake Automobile Receivable 03/15/2027 3.490% 144A	248,058	247,420
		<u>25,927,302</u>

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**June 30, 2025 (unaudited)**

	<b>Shares</b>	<b>Value</b>
<b>6.76% MISCELLANEOUS</b>		
Crossroads Asset Trust 06/22/2026 4.730% 144A	900,000	\$ 900,254
Crossroads Asset Trust 08/20/2032 8.320% 144A	225,000	224,949
Golub Capital Partners Static Ltd. 04/25/2034 6.227%^ 144A (CME Term SOFR 3 Month + 1.900%)	900,000	900,000
NGC Ltd. 04/20/2038 5.474%^ 144A (CME Term SOFR 3 Month + 1.200%)	880,000	879,384
SoFi Consumer Loan Program Trust 06/25/2034 4.820% 144A	450,000	450,706
Affirm Asset Securitization Trust 11/16/2026 1.170% 144A	680	679
Allegro CLO Ltd. 01/19/2033 6.169%^ 144A (CME Term SOFR 3 Month + 1.900%)	470,000	470,094
Aqua Finance Trust 07/17/2046 1.900% 144A	160,138	149,897
Atlas Senior Loan Fund 04/22/2031 6.134%^ 144A (ICE LIBOR USD 3 Month + 1.600%)	516,000	519,767
Benefit Street Partners CLO Ltd. 07/15/2037 5.436%^ 144A (CME Term SOFR 3 Month + 1.180%)	799,000	797,722
Bluemountain CLO 10/20/2030 6.131%^ 144A ((CME Term SOFR 3 Month + 0.262%) + 1.870%)	480,000	484,560
CoreVest American Finance Trust 10/15/2054 2.911% 144A	960,000	911,569
Crossroads Asset Trusts 08/20/2030 5.900% 144A	182,837	185,054
Halcyon Loan Advisors Funding 07/21/2031 6.331%^ 144A (ICE LIBOR USD 3 Month + 1.800%)	467,000	472,090
Harvest SBA Loan Trust 06/25/2047 6.800%^ 144A (ICE LIBOR USD 1 Month + 2.150%)	301,149	301,149
Jamestown CLO 04/20/2032 6.119%^ 144A ((CME Term SOFR 3 Month + 0.262%) + 1.600%)	480,000	481,872
Pagaya AI Debt Selection Trust 07/15/2031 8.798% 144A	449,832	454,427
PEAC Solutions Receivables LLC 10/20/2031 4.650% 144A	450,000	451,652
Polus Capital Management 10/20/2037 5.519%^ 144A (CME Term SOFR 3 Month + 1.250%)	852,632	852,717
Saratoga Investment Corp. 04/20/2033 6.331%^ 144A ((CME Term SOFR 3 Month + 0.261%) + 1.700%)	450,000	456,750
SCF Equipment Trust LLC 11/20/2031 3.790% 144A	500,000	488,006
Shackleton 2017-XI CLO Ltd. 08/15/2030 6.738%^ 144A (ICE LIBOR USD 3 Month + 2.150%)	888,000	899,100
Sotheby's Artfi Master Trust 12/22/2031 5.819%^ 144A (CME Term SOFR 3 Month + 1.500%)	480,000	480,353
Sound Point CLO V-R Ltd. 07/18/2031 6.281%^ 144A	470,000	475,734

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**June 30, 2025 (unaudited)**

<b>MISCELLANEOUS Continued</b>	<b>Shares</b>	<b>Value</b>
(ICE LIBOR USD 3 Month + 1.750%)		
Trinity Rail Leasing LP 10/18/2049 2.390% 144A	77,013	\$ 75,778
Upstart Securitization Trust 06/20/2033 7.920% 144A	450,000	454,904
Venture CDO Ltd. 10/20/2034 5.719% ^ 144A	440,000	435,864
(CME Term SOFR 3 Month + 1.450%)		
Venture CDO Ltd. 07/15/2032 6.388% ^ 144A	900,000	906,750
(ICE LIBOR USD 3 Month + 1.870%)		
Voya CLO Ltd. 10/15/2037 5.456% ^ 144A	1,125,000	1,124,438
(CME Term SOFR 3 Month + 1.200%)		
Voya CLO Ltd. 10/18/2031 6.231% ^ 144A	737,436	745,400
(ICE LIBOR USD 3 Month + 1.700%)		
Zais CLO 11 Ltd. 01/20/2032 6.059% ^ 144A	470,000	472,162
(CME Term SOFR 3 Month + 1.790%)		
Zais CLO 15 Ltd. 07/28/2037 5.533% ^ 144A	1,700,000	1,699,660
(CME Term SOFR 3 Month + 1.250%)		
Zais Matrix CDO I 04/15/2032 6.256% ^ 144A	480,000	484,560
((CME Term SOFR 3 Month + 0.262%) + 2.150%)		
		<u>19,088,001</u>
<b>20.62% MORTGAGE BACKED</b>		
COMM Mortgage Trust 09/15/2033 6.785% ^ 144A	55,000	16,913
(ICE LIBOR USD 1 Month + 2.177%)		
Connecticut Avenue Securities Trust 10/25/2041 7.405% ^ 144A	900,000	921,812
(United States 30 Day Average SOFR + 3.100%)		
Connecticut Avenue Securities Trust 02/25/2044 6.105% ^ 144A	900,000	907,577
(United States 30 Day Average SOFR + 1.800%)		
Connecticut Avenue Securities Trust 03/25/2042 7.805% ^ 144A	2,200,000	2,285,602
(United States 30 Day Average SOFR + 3.500%)		
Connecticut Avenue Securities Trust 05/25/2044 5.955% ^ 144A	900,000	904,517
(United States 30 Day Average SOFR + 1.650%)		
Connecticut Avenue Securities Trust 07/25/2044 6.005% ^ 144A	900,000	903,295
(United States 30 Day Average SOFR + 1.700%)		
Federal Home Loan Mortgage Corp. 08/31/2026 3.750%	5,047,500	5,035,472
Federal Home Loan Mortgage Corp. 01/25/2034 5.955% ^ 144A	29,561	29,692
(United States 30 Day Average SOFR + 1.650%)		
Federal Home Loan Mortgage Corp. 01/25/2042 7.705% ^ 144A	100,000	102,918
(United States 30 Day Average SOFR + 3.400%)		
Federal Home Loan Mortgage Corp. 01/25/2042 6.805% ^ 144A	1,250,000	1,272,662
(United States 30 Day Average SOFR + 2.500%)		
Federal Home Loan Mortgage Corp. 01/25/2051 6.105% ^ 144A	433,852	436,410

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<b>MORTGAGE BACKED Continued</b>	<b>Shares</b>	<b>Value</b>
(United States 30 Day Average SOFR + 1.800%)		
Federal Home Loan Mortgage Corp. 10/25/2041 5.805% ^ 144A	918,625	\$ 922,099
(United States 30 Day Average SOFR + 1.500%)		
Federal Home Loan Mortgage Corp. 11/25/2041 6.105% ^ 144A	477,000	480,407
(United States 30 Day Average SOFR + 1.800%)		
Federal Home Loan Mortgage Corp. 11/25/2043 7.655% ^ 144A	900,000	949,648
(United States 30 Day Average SOFR + 3.350%)		
Federal Home Loan Mortgage Corp. 12/25/2041 11.305% ^ 144A	500,000	529,203
(United States 30 Day Average SOFR + 7.000%)		
Federal Home Loan Mortgage Corp. 02/25/2042 6.705% ^ 144A	1,400,000	1,424,332
(United States 30 Day Average SOFR + 2.400%)		
Federal Home Loan Mortgage Corp. 03/25/2042 7.805% ^ 144A	500,000	516,440
(United States 30 Day Average SOFR + 3.500%)		
Federal Home Loan Mortgage Corp. 03/25/2042 9.555% ^ 144A	250,000	265,300
(United States 30 Day Average SOFR + 5.250%)		
Federal Home Loan Mortgage Corp. 03/25/2043 6.406% ^ 144A	662,116	671,843
(United States 30 Day Average SOFR + 2.100%)		
Federal Home Loan Mortgage Corp. 04/25/2042 7.205% ^ 144A	586,000	603,580
((CME Term SOFR 3 Month + 0.262%) + 1.800%)		
Federal Home Loan Mortgage Corp. 04/25/2043 6.406% ^ 144A	924,631	939,083
(United States 30 Day Average SOFR + 2.100%)		
Federal Home Loan Mortgage Corp. 05/15/2027 3.000%	474,147	8,696
Federal Home Loan Mortgage Corp. 05/25/2042 6.505% ^ 144A	1,041,904	1,053,626
(United States 30 Day Average SOFR + 2.200%)		
Federal Home Loan Mortgage Corp. 05/25/2042 7.655% ^ 144A	1,800,000	1,870,425
(United States 30 Day Average SOFR + 3.350%)		
Federal Home Loan Mortgage Corp. 05/25/2043 6.305% ^ 144A	421,059	425,407
(United States 30 Day Average SOFR + 2.000%)		
Federal Home Loan Mortgage Corp. 05/25/2044 6.005% ^ 144A	900,000	904,211
(United States 30 Day Average SOFR + 1.700%)		
Federal Home Loan Mortgage Corp. 06/25/2042 11.055% ^ 144A	1,000,000	1,099,621
(United States 30 Day Average SOFR + 6.750%)		
Federal Home Loan Mortgage Corp. 06/25/2043 6.305% ^ 144A	823,511	828,056
(United States 30 Day Average SOFR + 2.000%)		
Federal Home Loan Mortgage Corp. 06/25/2043 7.655% ^ 144A	2,250,000	2,343,395
(United States 30 Day Average SOFR + 3.350%)		
Federal Home Loan Mortgage Corp. 08/25/2044 6.105% ^ 144A	1,280,000	1,283,183
(United States 30 Day Average SOFR + 1.800%)		
Federal Home Loan Mortgage Corp. 09/25/2042 6.455% 144A	319,060	321,485

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<b>MORTGAGE BACKED Continued</b>	<b>Shares</b>	<b>Value</b>
Federal Home Loan Mortgage Corporation 01/25/2042 6.155% <sup>^</sup> 144 (United States 30 Day Average SOFR + 1.850%)	650,000	\$ 656,428
Federal National Mortgage Assoc. 01/25/2031 8.670% <sup>^</sup> (ICE LIBOR USD 1 Month + 4.250%)	534,000	582,185
Federal National Mortgage Assoc. 01/25/2043 6.605% <sup>^</sup> 144A (United States 30 Day Average SOFR + 2.300%)	296,742	302,848
Federal National Mortgage Assoc. 10/25/2041 5.855% <sup>^</sup> 144A (United States 30 Day Average SOFR + 1.550%)	228,094	228,657
Federal National Mortgage Assoc. 10/25/2043 5.805% <sup>^</sup> 144A (United States 30 Day Average SOFR + 1.500%)	697,274	699,434
Federal National Mortgage Assoc. 11/25/2046 0.114%	20,404,459	37,809
Federal National Mortgage Assoc. 12/25/2032 2.000%	60,457	56,838
Federal National Mortgage Assoc. 12/25/2041 6.205% <sup>^</sup> 144A (United States 30 Day Average SOFR + 1.900%)	250,000	252,020
Federal National Mortgage Assoc. 12/25/2041 5.955% <sup>^</sup> 144A (United States 30 Day Average SOFR + 1.650%)	1,000,000	1,005,940
Federal National Mortgage Assoc. 12/25/2042 6.706% <sup>^</sup> 144A (United States 30 Day Average SOFR + 2.400%)	1,238,722	1,270,636
Federal National Mortgage Assoc. 02/25/2046 0.164%	14,319,317	45,464
Federal National Mortgage Assoc. 02/25/2047 0.114%	14,074,957	34,075
Federal National Mortgage Assoc. 04/25/2042 7.305% <sup>^</sup> 144A (United States 30 Day Average SOFR + 3.000%)	1,000,000	1,026,777
Federal National Mortgage Assoc. 04/25/2042 6.205% <sup>^</sup> 144A (United States 30 Day Average SOFR + 1.900%)	465,885	467,712
Federal National Mortgage Assoc. 04/25/2043 6.805% <sup>^</sup> 144A (United States 30 Day Average SOFR + 2.500%)	397,214	402,965
Federal National Mortgage Assoc. 05/25/2042 7.055% <sup>^</sup> 144A (United States 30 Day Average SOFR + 2.750%)	476,334	487,460
Federal National Mortgage Assoc. 06/25/2042 7.256% <sup>^</sup> 144A (United States 30 Day Average SOFR + 2.950%)	486,174	498,497
Federal National Mortgage Assoc. 06/25/2043 6.206% <sup>^</sup> 144A (United States 30 Day Average SOFR + 1.900%)	254,205	256,655
Federal National Mortgage Assoc. 07/25/2042 7.905% <sup>^</sup> 144A (United States 30 Day Average SOFR + 3.600%)	2,110,000	2,201,004
Federal National Mortgage Assoc. 07/25/2042 6.855% <sup>^</sup> 144A (United States 30 Day Average SOFR + 2.550%)	1,035,112	1,058,202
Federal National Mortgage Assoc. 07/25/2043 6.005% <sup>^</sup> 144A (United States 30 Day Average SOFR + 1.700%)	210,261	211,445
Federal National Mortgage Assoc. 08/25/2042 3.500%	317,473	46,063

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<b>MORTGAGE BACKED Continued</b>	<b>Shares</b>	<b>Value</b>
Federal National Mortgage Assoc. 09/25/2042 6.806% ^ 144A (United States 30 Day Average SOFR + 2.500%)	252,445	\$ 256,417
Government National Mortgage Assoc. 10/20/2052 5.000%	799,592	804,320
Government National Mortgage Assoc. 11/20/2051 3.000%	7,605,067	1,317,547
ICG US CLO Ltd. 01/15/2031 6.318% ^ (ICE LIBOR USD 3 Month + 1.800%)	470,000	471,786
Ocwen Loan Invest Trust 02/25/2037 3.000% 144A	186,840	182,400
Provident Funding Mortgage Trust 04/25/2051 2.500% 144A	754,080	615,419
Saluda Grace Alternative Mortgage 02/25/2030 7.500% 144A	450,000	452,746
Saluda Grace Alternative Mortgage 04/25/2030 7.762% 144A	240,000	241,565
Sequoia Mortgage Trust 04/25/2050 3.000% 144A	82,365	80,901
Velocity Commercial Capital 11/25/2053 7.670% 144A	119,444	122,174
Verus Securitization Trust 11/25/2059 3.192% 144A	102,846	102,117
Washington Mutual Mortgage Pass-Through Certificate 10/25/2045 (ICE LIBOR USD 1 Month + 0.360%)	357,800	356,050
Winston Salem, NC Limited Obligation 01/20/2046 3.783% 144A	120,632	115,387
X-Caliber Funding LLC 11/01/2024 7.580% ^ 144A (CME Term SOFR 1 Month + 3.250%)	459,016	458,139
X-Caliber Funding LLC 09/15/2028 12.000% 144A	450,000	452,742
Brean Asset Backed Securities Trust 01/25/2065 5.000% 144A	337,500	325,418
Brean Asset Backed Securities Trust 05/25/2065 4.750% 144A	264,000	193,942
Federal Home Loan Mortgage Corp. 03/25/2052 9.305% ^ 144A (United States 30 Day Average SOFR + 5.000%)	900,000	972,846
Federal Home Loan Mortgage Corp. 04/25/2043 7.556% ^ 144A (United States 30 Day Average SOFR + 3.250%)	700,000	733,435
Federal Home Loan Mortgage Corp. 05/25/2043 7.805% ^ 144A (United States 30 Day Average SOFR + 3.500%)	900,000	950,583
Federal Home Loan Mortgage Corp. 05/25/2045 5.505% ^ 144A (United States 30 Day Average SOFR + 1.200%)	720,726	722,342
Federal Home Loan Mortgage Corp. 09/25/2042 8.005% ^ 144A (United States 30 Day Average SOFR + 3.700%)	2,000,000	2,106,880
Federal National Mortgage Association 12/25/2041 7.455% ^ 144A (United States 30 Day Average SOFR + 3.150%)	700,000	718,592
Federal National Mortgage Association 02/25/2037 1.500%	7,869,932	424,984
Federal National Mortgage Association 04/25/2043 8.205% ^ 144A (United States 30 Day Average SOFR + 3.900%)	1,900,000	2,020,536
Federal National Mortgage Association 06/25/2042 8.956% ^ 144A (United States 30 Day Average SOFR + 4.650%)	850,000	906,161
		<u>58,191,453</u>

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<b>36.56% TOTAL ASSET BACKED BONDS</b>		<b>\$ 103,206,756</b>
<b>21.60% CORPORATE BONDS</b>		
<b>1.04% COMMUNICATION SERVICES</b>		
AT&T Mobility II LLC 03/01/2031 8.750%	500,000	592,600
Bellsouth Telecommunications 06/01/2028 6.375%	500,000	521,404
CCO Holdings Capital Corp. 06/01/2029 5.375% 144A	225,000	224,177
Charter Communications Operating LLC 02/01/2034 6.650%	1,000,000	1,070,841
Ciena Corp. 01/31/2030 4.000% 144A	100,000	94,737
Corning, Inc. 03/15/2037 4.700%	200,000	193,245
Factset Research Systems 03/01/2027 2.900%	250,000	243,604
		<b>2,940,608</b>
<b>3.42% CONSUMER DISCRETIONARY</b>		
AutoNation, Inc. 03/01/2032 3.850%	1,000,000	921,218
AutoNation, Inc. 08/01/2031 2.400%	1,000,000	860,472
BorgWarner, Inc. 02/15/2029 7.125%	400,000	431,795
Ford Holdings LLC 03/01/2030 9.300%	810,000	920,294
General Motors Financial Co. 01/12/2032 3.100%	1,000,000	878,635
General Motors Financial Co. 01/08/2031 2.350%	250,000	216,548
Hasbro, Inc. 07/15/2028 6.600%	700,000	736,724
Las Vegas Sands Corp. 08/08/2029 3.900%	500,000	476,057
Lear Corp. 05/30/2030 3.500%	1,000,000	942,581
Lowe's Companies, Inc. 04/01/2052 4.250%	500,000	391,352
MDC Holdings, Inc. 01/15/2030 3.850%	1,000,000	955,178
Nissan Motor Co. 09/17/2030 4.810% 144A	1,000,000	917,421
Toll Bros Finance Corp. 03/15/2027 4.875%	1,000,000	1,003,286
		<b>9,651,561</b>
<b>1.07% CONSUMER STAPLES</b>		
AMN Healthcare, Inc. 10/01/2027 4.625% ^ 144A ((CME Term SOFR 1 Month + 0.046%) + 2.277%)	90,000	87,544
Constellation Brands, Inc. 05/01/2030 2.875%	1,000,000	924,746
PRA Health Sciences, Inc. 07/15/2026 2.875% ^ 144A ((CME Term SOFR 1 Month + 0.046%) + 2.427%)	90,000	87,825
Quanta Services, Inc. 10/01/2030 2.900%	1,000,000	921,860
Smithfield Foods, Inc. 10/15/2030 3.000% 144A	1,000,000	908,380
Teva Pharmaceutical Industries Ltd. 05/09/2027 4.750%	100,000	99,825
		<b>3,030,180</b>



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	<b>Shares</b>	<b>Value</b>
<b>3.37% ENERGY</b>		
Alliance Resource Operating Partnership 06/15/2029 8.625% 144A	450,000	\$ 478,295
APA Corp. 12/15/2029 7.750% 144A	133,000	143,289
Enbridge Energy LP 10/01/2028 7.125%	500,000	536,842
Energen Corp. 02/15/2028 7.125% ^ ((CME Term SOFR 3 Month + 0.262%) + 1.750%)	475,000	498,250
Energy Transfer LP Perpetual 6.625%	400,000	398,138
Helmerich & Payne, Inc. 12/01/2029 4.850% 144A	900,000	858,187
HF Sinclair Corp. 02/01/2028 5.000%	400,000	400,117
Occidental Petroleum Corp. 03/15/2029 7.200%	1,000,000	1,059,826
ONEOK, Inc. 09/01/2029 3.400%	1,000,000	954,296
Phillips 66 Partners LP 03/01/2028 3.750%	549,000	525,049
Pioneer Natural Resource 01/15/2028 7.200%	1,000,000	1,071,021
Plains All American Pipeline LP 09/15/2030 3.800%	250,000	238,931
Targa Resources Partners LP 03/01/2030 5.500%	500,000	507,439
TransCanada Pipelines Ltd. 06/15/2029 7.700%	850,000	939,306
Valero Energy Corp. 12/01/2031 2.800% ^ (US Treasury Yield Curve Rate Constant Maturity 10 Year +4.349%)	1,000,000	890,194
		<u>9,499,180</u>
<b>4.55% FINANCIALS</b>		
Ally Financial, Inc. 11/01/2031 8.000%	1,000,000	1,138,620
Ally Financial, Inc. Perpetual 4.700%	225,000	217,240
American Express Co. Perpetual 3.550%	500,000	488,323
ASB Bank Ltd. 10/22/2031 2.375% 144A	2,000,000	1,758,954
Avolon Holdings Funding Ltd. 11/18/2027 2.528% 144A	1,000,000	950,585
Banco Santander SA 12/03/2030 2.749%	250,000	222,628
Banco Santander SA 03/24/2028 4.175% ^ (ICE LIBOR USD 3 Month +1.754%)	200,000	198,831
Bank of America Corp. Perpetual 4.375%	625,000	613,268
Barclays plc 05/16/2029 4.972%	250,000	252,614
Charles Schwab Corp. Perpetual 5.000%	500,000	498,238
Citigroup, Inc. 03/31/2031 4.412% ^ (ICE LIBOR USD 3 Month +1.902%)	250,000	247,347
Crown Castle, Inc. 03/15/2027 2.900%	250,000	243,212
EPR Properties 04/15/2028 4.950%	360,000	359,300
Fidelity National Financial, Inc. 06/15/2030 3.400%	1,080,000	1,008,014

**CURASSET CAPITAL MANAGEMENT CORE BOND FUND**

**Schedule of Investments**

**June 30, 2025 (unaudited)**

<b>FINANCIALS Continued</b>	<b>Shares</b>	<b>Value</b>
First Citizens Bancshare Perpetual 8.552%	500,000	\$ 516,036
The Goldman Sachs Group, Inc Perpetual 4.125%	500,000	490,791
Horizon Bancorp 07/01/2030 9.781%	450,000	449,892
NatWest Group plc 05/18/2029 4.892%	500,000	505,005
SBL Holdings, Inc. 11/13/2026 5.125% 144A	400,000	396,561
Societe Generale SA 11/24/2025 4.750%^ 144A (SOFR Rate+3.914%)	250,000	250,000
Synchrony Bank 08/22/2025 5.400%	400,000	399,919
Transamerica Capital II 12/01/2026 7.650%^ 144A (ICE LIBOR USD 1 Month + 0.720%)	675,000	691,517
Truist Financial Corp. Perpetual 5.100%	500,000	494,592
Weyerhaeuser Co. 03/09/2033 3.375%	500,000	447,798
		<u>12,839,285</u>
 <b>3.81% INDUSTRIALS</b>		
Avnet, Inc. 06/01/2032 5.500%	1,000,000	1,007,779
Can-Pack SA/Canpack US LLC 11/15/2029 3.875% 144A	500,000	468,316
CH Robinson Worldwide, Inc. 04/15/2028 4.200%	1,000,000	994,532
FedEx Corp. 10/17/2048 4.950%^ (US Treasury Yield Curve Rate Constant Maturity 1 Year +2.000%)	1,000,000	844,464
Flowserve Corp. 01/15/2032 2.800%	1,000,000	869,730
Fortune Brands Innovation 03/25/2032 4.000%	500,000	469,818
Fortune Brands Innovation 03/25/2052 4.500%^ (US Treasury Yield Curve Rate Constant Maturity 5 Year +2.949%)	500,000	398,340
Hubbell, Inc. 08/15/2027 3.150%	600,000	585,594
Masco Corp. 08/15/2032 6.500%	1,000,000	1,064,731
MasTec, Inc. 08/15/2029 6.625% 144A	450,000	450,000
Oshkosh Corp. 03/01/2030 3.100%	1,000,000	936,063
Owens Corning 06/01/2030 3.875%	1,000,000	965,376
Timken Co. 12/15/2028 4.500%	500,000	501,024
Timken Co. 05/08/2028 6.875%	320,000	337,978
Westrock MWV LLC 02/15/2031 7.950%	750,000	869,314
		<u>10,763,059</u>
 <b>0.56% INFORMATION TECHNOLOGY</b>		
CA, Inc. 03/15/2027 4.700%	600,000	597,622
MSCI, Inc. 09/01/2030 3.625% 144A	100,000	93,794
Qorvo, Inc. 04/01/2031 3.375% 144A	987,000	890,038
		<u>1,581,454</u>

**CURASSET CAPITAL MANAGEMENT CORE BOND FUND**

**Schedule of Investments**

**June 30, 2025 (unaudited)**

	<b>Shares</b>	<b>Value</b>
<b>0.46% MATERIALS</b>		
Albemarle Corp. 06/01/2032 5.050%	500,000	\$ 481,016
Celanese US Holdings LLC 07/15/2032 6.629%	225,000	235,884
Domtar Corp. 10/01/2028 6.750% ^ 144A (ICE LIBOR USD 1 Month + 2.277%)	100,000	90,588
Steel Dynamics, Inc. 12/15/2026 5.000%	500,000	499,427
		<u>1,306,915</u>
<b>1.75% MORTGAGE BACKED</b>		
Federal Home Loan Bank 04/20/2029 4.000% ^ (Prime - 0.700%)	5,000,000	4,934,170
		<u>4,934,170</u>
<b>1.57% UTILITIES</b>		
Alliant Energy Finance LLC 03/01/2032 3.600% 144A	1,000,000	905,795
Eversource Energy 03/01/2032 3.375%	1,000,000	910,853
Exelon Corp. 04/01/2032 7.600%	1,000,000	1,144,841
Sempra Perpetual 4.875%	500,000	497,938
Southern California Gas Co. 04/01/2054 5.600%	1,000,000	973,426
		<u>4,432,853</u>
<b>21.60% TOTAL CORPORATE BONDS</b>		<u>60,979,265</u>
<b>37.34% TREASURIES</b>		
US Treasury 01/15/2028 4.250%	409,800	415,099
US Treasury 01/31/2029 4.000%	4,750,000	4,792,859
US Treasury 11/15/2027 4.125%	2,700,400	2,725,400
US Treasury 11/15/2031 1.375%	3,028,000	2,590,714
US Treasury 11/15/2032 4.125%	4,000,000	4,027,656
US Treasury 11/15/2033 4.500%	2,000,000	2,054,376
US Treasury 11/15/2053 4.750%	4,000,000	3,963,752
US Treasury 11/30/2026 4.250%	536,100	538,864
US Treasury 12/15/2027 4.000%	1,655,600	1,667,370
US Treasury 02/15/2032 1.875%	4,500,000	3,952,971
US Treasury 02/15/2034 4.000%	5,030,000	4,977,537
US Treasury 02/15/2042 2.375%	15,000,000	10,912,500
US Treasury 02/15/2043 3.875%	5,000,000	4,475,780

**CURASSET CAPITAL MANAGEMENT CORE BOND FUND**

**Schedule of Investments**

**June 30, 2025 (unaudited)**

<b>GOVERNMENT Continued</b>	<b>Shares</b>	<b>Value</b>
US Treasury 02/15/2044 4.500%	3,800,000	\$ 3,671,750
US Treasury 02/15/2053 3.625%	5,000,000	4,081,640
US Treasury 02/29/2032 4.125%	8,600,000	8,678,613
US Treasury 03/31/2032 4.125%	5,000,000	5,044,335
US Treasury 05/15/2033 3.375%	3,000,000	2,859,726
US Treasury 05/15/2042 3.250%	4,000,000	3,308,592
US Treasury 05/15/2043 3.875%	5,000,000	4,466,015
US Treasury 05/15/2053 3.625%	2,500,000	2,039,062
US Treasury 05/15/2054 4.625%	2,750,000	2,670,938
US Treasury 08/15/2033 3.875%	3,000,000	2,954,298
US Treasury 08/15/2034 3.875%	9,830,000	9,597,688
US Treasury 08/15/2044 4.125%	745,000	682,519
US Treasury 08/15/2053 4.125%	5,000,000	4,466,210
US Treasury 08/31/2029 3.625%	3,550,000	3,532,388
US Treasury 09/30/2026 3.500%	260,000	258,659
		<u>105,407,311</u>
 <b>2.01% MONEY MARKET FUND</b>		
Federated Government Obligations Fund(A) 4.200% <sup>(B)</sup>	5,659,883	<u>5,659,883</u>
 <b>99.84% TOTAL INVESTMENTS</b>		<u>281,833,701</u>
 <b>0.16% Other assets, net of liabilities</b>		<u>437,738</u>
<b>100.00% NET ASSETS</b>		<u><u>\$ 282,271,439</u></u>

^Rate is determined periodically.  
Rate shown is the rate as of June 30, 2025

<sup>(A)</sup>Non-income producing

<sup>(B)</sup>Effective 7 day yield as of June 30,2025

A 144A Security is exempt from the registration requirements for resales of restricted securities to qualified institutional buyers. The aggregate amount of these securities is \$98,014,376 and is 34.72% of the Fund's net assets.

**CURASSET CAPITAL MANAGEMENT CORE BOND FUND**

**Schedule of Futures Contracts**

**June 30, 2025 (unaudited)**

<b>Number of Contracts</b>	<b>Description</b>	<b>Expiration Date</b>	<b>Notional Value</b>	<b>Market Value</b>	<b>Unrealized Appreciation (Depreciation)</b>
227	2YR US Tnc	9/30/2025	47,037,991	47,221,320	183,329
518	5YR US Tnc	9/30/2025	55,875,427	56,462,000	586,573

In accordance with U.S. GAAP, "fair value" is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund's investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical

securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund’s own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund’s investments as of June 30, 2025:

		Level 1	Level 2	Level 3	
			Other Significant	Significant Unobservable	
		Quoted Prices	Observable Inputs	Inputs	Total
PREFERRED STOCKS	\$	227,410	\$ -	\$ -	\$ 227,410
EXCHANGE TRADED FUNDS		6,353,076	-	-	6,353,076
ASSET BACKED BONDS		-	103,206,756	-	103,206,756
CORPORATE BONDS		-	60,979,265	-	60,979,265
TREASURIES		-	105,407,311	-	105,407,311
MONEY MARKET FUND		5,659,883	-	-	5,659,883
TOTAL INVESTMENTS	\$	12,240,369	\$ 269,593,332	\$ -	\$ 281,833,701

The cost of investments for Federal income tax purposes has been estimated a/o June 30, 2025 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$291,196,175, and the related net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation	\$	2,189,845
Gross unrealized depreciation		(11,552,319)
Net unrealized appreciation	\$	(9,362,474)