

SEMI-ANNUAL SHAREHOLDER REPORT MARCH 31, 2025

CURASSET CAPITAL MANAGEMENT CORE BOND FUND

Founders Class Shares

TICKER: CMBEX

This semi-annual shareholder report contains important information about the Curasset Capital Management Core Bond Fund for the period of October 1, 2024 to March 31, 2025. You can find additional information about the Fund at www.curassetfunds.com/core-bond-fund. You can also contact us at (800) 673-0550.

What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Curasset Capital Management Core Bond Fund	\$18	0.36% ¹

¹ Annualized.

Key Fund Statistics

(as of March 31, 2025)

Fund Net Assets	\$270,917,893
Number of Holdings	266
Total Advisory Fee Paid	\$299,122
Portfolio Turnover Rate	8.89%

What did the Fund invest in?

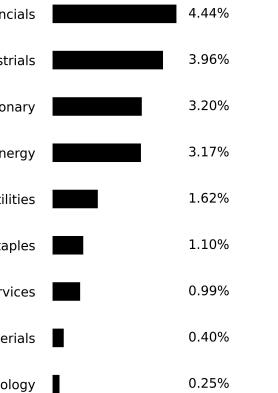
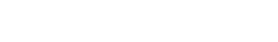
(% of Net Assets as of March 31, 2025)

Sector Breakdown

Asset Backed Bonds

Mortgage		17.10%
Automotive		9.21%
Other		5.95%

Corporate Bonds

Financials		4.44%
Industrials		3.96%
Consumer Discretionary		3.20%
Energy		3.17%
Utilities		1.62%
Consumer Staples		1.10%
Communication Services		0.99%
Materials		0.40%
Information Technology		0.25%

Portfolio Composition

Treasury Notes	42.38%
Asset Backed Bonds	32.26%
Corporate Bonds	19.13%
Money Market Fund	5.56%
Futures Contracts	0.06%
Exchange Traded Funds	0% ²

² Less than 0.005%.

For additional information about the Fund; including its summary prospectus, prospectus, financial information, holdings and proxy information, visit www.curassetfunds.com/core-bond-fund.