SEMI-ANNUAL SHAREHOLDER REPORT MARCH 31, 2026

Curasset Capital Management Core Bond Fund

Institutional Class Shares

TICKER: CMBIX

This semi-annual shareholder report contains important information about the Curasset Capital Management Core Bond Fund, Institutional Class Shares for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at www.curassetfunds.com/core-bond-fund. You can also request this information by contacting us at (800) 673-0550.

What were the Fund costs for the past year?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Institutional Class	$25	0.51%[1]

[1]Annualized.

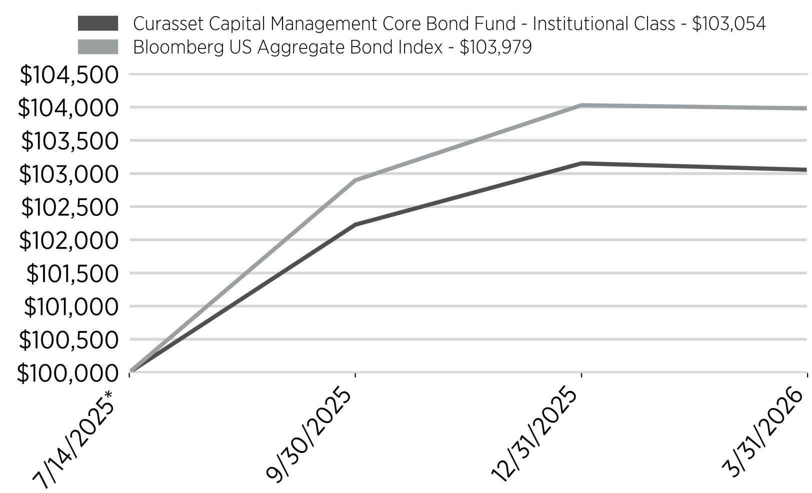
How did the Fund perform?

For the period of October 1, 2025, to March 31, 2026, the Curasset Capital Management Core Bond Fund Institutional Class Shares (the "Fund"), returned 0.81%, which underperformed its benchmark, the Bloomberg US Aggregate Bond Index, which returned 1.05% during the same period.

Out-of-benchmark holdings in Agency credit risk transfer securities and collateralized loan obligations contributed to relative performance. Exclusion of Agency mortgages and yield curve positioning detracted from returns.

Cumulative Performance

(based on a hypothetical $100,000 investment)



*Inception

Annual Performance

	Average Annual Total Returns Since Inception
Curasset Capital Management Core Bond Fund - Institutional Class Shares	3.05%
Bloomberg US Aggregate Bond Index	3.98%

The Bloomberg US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes treasuries, government-related and corporate securities, MBS, ABS and CMBS

Visit www.curassetfunds.com/core-bond-fund for more recent performance information.

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Key Fund Statistics

(as of March 31, 2026)

Fund Net Assets	$288,054,305
Number of Holdings	267
Total Net Advisory Fee	$340,594
Portfolio Turnover Rate	1.64%

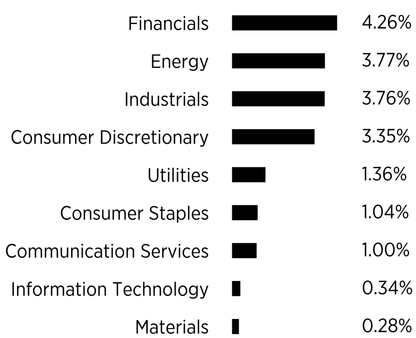
What did the Fund invest in?

(% of Net Assets as of March 31, 2026)

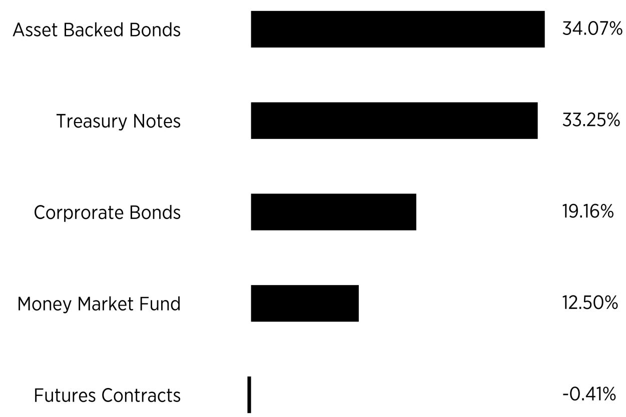
Sector Breakdown

Asset Backed Bonds

Corporate Bonds



Portfolio Composition



For additional information about the Fund; including its summary prospectus, prospectus, financial information, holdings and proxy information, visit www.curassetfunds.com/core-bond-fund.